



MONTREAL COMMUNITY LOAN FUND

ACCOMPLISHMENTS 1990 to 2011

- 260 loans granted since its creation
- A total of \$ 2 800 000 in capital lent out
- 712 jobs maintained
- 358 jobs created
- Cost per job created or maintained; \$3 300
- \$ 20.2 million in leveraged investment
- 94 % repayment rate

SOCIAL IMPACT

Fundamentally, all of ACEM's work in the community is geared towards capacity building among low income populations on the Island of Montreal. The loans and the technical support we provide are the means used to build this capacity.

More specifically ACEM:

- continues to support community based projects that respond to real needs in the community;
- has instilled in its partners and borrowers a culture for socially responsible entrepreneurship by educating them about the role they must play in the just and equitable socio-economic development of our community;
- has fostered self-esteem and confidence among its borrowers by building relationships based on trust rather than collateral and personal guaranties;
- has propagated its vision by developing partnerships, believing in the strength of team work to achieve positive social and economic change.